

Form **1120-S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2020

For calendar year 2020 or tax year beginning , 2020, ending

A S election effective date 2/01/1992	TYPE OR PRINT	CORINTHIAN COMMUNICATIONS, INC. P.O. BOX 189 NEW YORK, NY 10016	D Employer identification number 1
B Business activity code number (see instructions) 541800			E Date incorporated 12/05/1974
C Check if Schedule M-3 attached <input type="checkbox"/>			F Total assets (see instructions) \$ 111,952.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes ☐ No ☒ If "Yes," attach Form 2553 if not already filed**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☒ Address change
(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1a Gross receipts or sales.....	1a	3,780,003.	
	b Returns and allowances.....	1b		
	c Balance. Subtract line 1b from line 1a.....	1c	3,780,003.	
	2 Cost of goods sold (attach Form 1125-A).....	2		
	3 Gross profit. Subtract line 2 from line 1c.....	3	3,780,003.	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797).....	4		
5 Other income (loss) (see instrs — att statement).....		SEE STATEMENT 1	5	1,736.
6 Total income (loss). Add lines 3 through 5.....	6		3,781,739.	
DEDUCTIONS AND INSTRS	7 Compensation of officers (see instructions — attach Form 1125-E).....	7		
	8 Salaries and wages (less employment credits).....	8	2,618,131.	
	9 Repairs and maintenance.....	9	22,450.	
	10 Bad debts.....	10		
	11 Rents.....	11	176,500.	
	12 Taxes and licenses.....	12	187,587.	
	13 Interest (see instructions).....	13		
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562).....	14		
	15 Depletion (Do not deduct oil and gas depletion.).....	15		
	16 Advertising.....	16	1,000.	
	17 Pension, profit-sharing, etc., plans.....	17		
18 Employee benefit programs.....	18			
19 Other deductions (attach statement).....		SEE STATEMENT 2	19	1,199,389.
20 Total deductions. Add lines 7 through 19.....	20		4,205,057.	
21 Ordinary business income (loss). Subtract line 20 from line 6.....	21		-423,318.	
TAX AND PAYMENTS	22a Excess net passive income or LIFO recapture tax (see instructions).....	22a		
	b Tax from Schedule D (Form 1120-S).....	22b		
	c Add lines 22a and 22b (see instructions for additional taxes).....	22c		
	23a 2020 estimated tax payments and 2019 overpayment credited to 2020.....	23a		
	b Tax deposited with Form 7004.....	23b		
	c Credit for federal tax paid on fuels (attach Form 4136).....	23c		
	d Reserved for future use.....	23d		
	e Add lines 23a through 23d.....	23e		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached.....	24	<input type="checkbox"/>	
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed.....	25		0.
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid.....	26			
27 Enter amount from line 26: Credited to 2021 estimated tax Refunded	27			

**Sign
Here**Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true,
correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return
with the preparer shown below?
See instructions.☒ Yes☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

MICHAEL BLOCK

MICHAEL BLOCK

P

Firm's name

BLOCK & BLOCK CPAS

Firm's EIN

Firm's address

545 8TH AVENUE SUITE 2325
NEW YORK, NY 10018

Phone no. 212-564-4682

BAA For Paperwork Reduction Act Notice, see separate instructions.

SPSA0112 09/01/20

Form 1120-S (2020)

Schedule B Other Information (see instructions)

					Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____						
2 See the instructions and enter the: a Business activity ▶ <u>MEDIA BUYING</u> b Product or service... ▶ <u>MEDIA TIME</u>						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.....						X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.....						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.....						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?..... If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of restricted stock..... ▶ _____						
(ii) Total shares of non-restricted stock..... ▶ _____						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?..... If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of stock outstanding at the end of the tax year..... ▶ _____						
(ii) Total shares of stock outstanding if all instruments were executed..... ▶ _____						
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?.....						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount..... If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>						
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions..... ▶ \$ _____						
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.....						X
10 Does the corporation satisfy one or more of the following? See instructions.....						X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.						
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.						
11 Does the corporation satisfy both of the following conditions?.....						X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.						
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.						

Schedule B Other Information (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?.....		X
If "Yes," enter the amount of principal reduction. ▶ \$		1
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.		X
14a Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?.....	X	
b If "Yes," did the corporation file or will it file required Form(s) 1099?.....	X	
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?.....		X
If "Yes," enter the amount from Form 8996, line 15. ▶ \$		1

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 -423,318.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a.	3c
	4 Interest income	4 12.
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
	10 Other income (loss) (see instructions)	10 Type ▶
Deductions	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions	12a
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures	12c Type ▶
	d Other deductions (see instructions)	12d Type ▶
Credits	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instrs)	13d Type ▶
	e Other rental credits (see instructions)	13e Type ▶
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions)	13g Type ▶
Foreign Transactions	14a Name of country or U.S. possession ▶	
	b Gross income from all sources	14b
	c Gross income sourced at shareholder level	14c
	Foreign gross income sourced at corporate level	
	d Reserved for future use	14d
	e Foreign branch category	14e
	f Passive category	14f
	g General category	14g
	h Other (attach statement)	14h
	Deductions allocated and apportioned at shareholder level	
	i Interest expense	14i
	j Other	14j
	Deductions allocated and apportioned at corporate level to foreign source income	
	k Reserved for future use	14k
	l Foreign branch category	14l
	m Passive category	14m
	n General category	14n
	o Other (attach statement)	14o
	Other information	
	p Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14p
	q Reduction in taxes available for credit (attach statement)	14q
	r Other foreign tax information (attach statement)	

Schedule K Shareholders' Pro Rata Share Items (continued)

Total amount

Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	-2,162.
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	448,985.
	c Nondeductible expenses	16c	3,478.
	d Distributions (attach stmt if required) (see instrs)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	12.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
SEE STATEMENT 3			
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p.	18	-423,306.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		113.		103,916.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt)	SEE ST. 4.	7,875.		1,375.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	346,698.		346,698.	
b	Less accumulated depreciation	346,699.	-1.	346,699.	-1.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (attach stmt)	SEE ST. 5.	6,662.		6,662.
15	Total assets		14,649.		111,952.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt)	SEE ST. 6.	5,500.		80,603.
19	Loans from shareholders		124,203.		124,202.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock		100.		100.
23	Additional paid-in capital				
24	Retained earnings		-115,154.		-92,953.
25	Adjustments to shareholders' equity (att stmt)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		14,649.		111,952.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books.....	22,201.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest. \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		STATEMENT 7	448,985.	448,985.
a	Depreciation..... \$		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
b	Travel and entertainment \$	3,478.	a	Depreciation ... \$	
		3,478.	7	Add lines 5 and 6.....	448,985.
4	Add lines 1 through 3.....	25,679.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4.	-423,306.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year.....	-89,904.			10,096.
2 Ordinary income from page 1, line 21.....				
3 Other additions..... SEE STATEMENT 8.....	12.			448,985.
4 Loss from page 1, line 21.....	(423,318.)			
5 Other reductions..... SEE STATEMENT 9.....	(3,478.)			
6 Combine lines 1 through 5.....	-516,688.			459,081.
7 Distributions.....				
8 Balance at end of tax year. Subtract line 7 from line 6...	-516,688.			459,081.